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Do restaurant managers make good money

Average base salaryData source tooltip for average base salary.The average salary for a restaurant manager is \$55,293 per year in San Diego, CA. 258 salaries reported, updated at March 22, 2022.San Francisco, CAOakland, CALos Angeles, CASan Diego, CASacramento, CARiverside, CAModesto, CAPalm Springs, CAdel Mar, CA401(k)(401(k) matching)AD&D insuranceAdoption assistanceCommuter assistanceDental insuranceDisability insuranceEmployee assistance programEmployee discountEmployee stock purchase planFlexible scheduleFlexible spending accountFood providedGym membershipHealth insuranceHealth savings accountLife insuranceOpportunities for advancementPaid sick timePaid time offPaid trainingParental leavePartner benefitsPet insuranceProfit sharingReferral programRetirement planTuition reimbursementUniform allowanceVision insuranceSalary satisfactionBased on 6,316 ratings51% of Restaurant Managers in the United States think their salaries are enough for the cost of living in their area. By Chron Contributor Updated July 29, 2020 As of 2020, the U.S. Bureau of Labor Statistics (BLS) listed a wide range of jobs in the restaurant industry, from various management positions to cooks, servers and dishwashers. As you would expect, individuals in management positions earned the highest salaries. Salaries of waitstaff vary by establishment and may not take into account monies earned in unreported cash tips. Restaurants that pay the most are typically high-end establishments who seek experienced workers. In individual restaurants, the general or operations manager often holds the highest-paid position. In 2018, these individuals made an average of \$38.30 per hour or \$79,670 per year. As with most jobs, geographic location is a major factor affecting compensation. Top-paying states for restaurant managers, according to the BLS, include New Jersey (\$167,600), New York (\$156,260), Rhode Island (\$155,910), Connecticut (\$155,890) and the District of Columbia (\$150,970). General managers oversee daily activities at their locations and may meet with the CEO or other restaurant managers to advance corporate goals. They hire and fire restaurant staff, train and promote them, and deal with customer issues that subordinates can't solve. As with other top executives, general managers have a bachelor's or master's degree but may have started as a server or at another entry-level position before being advanced to positions with more responsibility. The 2019 median pay for chefs and head cooks, according to the U.S. Bureau of Labor Statistics (BLS) was \$51,530 per year, or \$24.78 per hour. Median pay means half in the profession earned more, while half earned less. Chefs and head cooks manage their kitchens and oversee food preparation. They plan menus and develop recipes, order cooking materials as needed, accept deliveries of food and supplies, inspect supplies and work areas for cleanliness and efficiency, and hire and train subordinate cooks and kitchen staff. Chefs and head cooks hone their skills through years of work; most employers seek individuals with at least 5 years of experience for these positions. Formal training in two-year or four-year programs is also available from culinary schools or colleges. Commonly called servers or waitstaff, food servers earned median pay \$11.00 an hour or \$22,890 per year in 2019, as reported by the U.S. Bureau of Labor Statistics (BLS). Servers work in restaurants, bars, hotels, casinos and other venues that serve food and drink. No formal education is required and many restaurants offer short-term on-the-job training to new employees. Competition for jobs in upscale establishments is often strong and experience is usually required for these positions. According to the employment website Indeed, bussers and dishwashers earned average hourly pay of \$10.83 as of July 2020. Depending on the establishment, the job of clearing tables and washing dishes may be performed by the same group of individuals, or there could be separate crews for each set of tasks. Hourly pay was higher in a number of cities across the U.S., including Los Angeles (\$14.39), Sacramento (\$13.60), Chicago (\$13.19), Phoenix (\$12.49) and Austin (\$11.16), although costs of living are also higher than average. Most employers do not require experience or education credentials. Although pay is low, bussers and dishwashers can work their way up to better-paying positions after demonstrating their reliability and good work ethic. Fox Business News reports that Taco Bell leads the fast food industry in restaurants that pay the most. General managers of company-owned stores can earn an annual salary of \$100,000 in select markets. General managers of other chains earned above-average base pay as well: Burger King (\$45,000), KFC (\$42,382), Popeyes (\$44,446), Subway (\$35,547), Domino's Pizza (\$45,046), McDonald's (\$48,657), Wendy's (\$55,939), Chik-fil-A (\$53,285) and Arby's (\$46,245). Benefits, bonuses and incentives boost pay even higher. About California California is a state in the Pacific Region of the United States. With 39.6 million residents, California is the most populous U.S. state and the thir... More Skills associated with Restaurant Manager: Customer Service, Staff Scheduling, Inventory Management, Staff Training ... More Recently searched related titles: Bar Manager, Front of House Manager, Restaurant, Foodservice Consultant Recently searched companies with related titles : Chilis Grill & Bar Restaurant Manager, Subway Restaurant Inc Manager, Chipotle Restaurant General Manager Salary estimation for Restaurant Manager at companies like : ARAMARK, HILTON WORLDWIDE HOLDINGS, POTBELLY CORP Jobs with a similar salary range to Restaurant Manager : Commercial Litigation Paralegal, Internal Sales Engineer, Dental Instructor Photo Courtesy: [damircudic/Getty Images] Ready to get serious about your financial future? It's always helpful to do your own research, but taking a course can really reinforce your learnings and let you get hands-on. Financial literacy courses are designed to help you gain practical, applicable knowledge about basic topics involving your money, from budgeting to investing in stocks to managing debt. These classes are often quick, and some allow you to work at your own pace, making them a great option to work into your busy schedule. To help you get started, we've rounded up some of the best free online personal finance courses that'll help you build a solid foundation for your financial future. Whether you want to broaden your financial skills or understand the psychology behind common money-making errors, there's a course that can help you achieve your goals. "Future Rich" by Planancial Photo Courtesy: [Jose Luis Pelaez Inc/Getty Images] "Future Rich" by Planancial is a free one-week series that takes you through the key points of personal finance in just a few minutes a day. Each day for seven days, you'll watch a new seven-minute video and complete exercises from an easy-to-understand workbook. Over the course of the week, you'll learn new financial strategies and professional tips that you can start using right away. The course is taught by instructor Barbara Ginty, a Certified Financial Planner who began her career on Wall Street before opening her own finance firm. "Future Rich" is a great choice if you're looking for solid financial advice about the basics, but with a minimal time commitment. "Money Skills" by Marginal Revolution University Photo Courtesy: [ilkercehik/Getty Images] If you have questions about investing, whether to buy or rent, or even what career to choose, "Money Skills" can help you find the answers. The free course is offered by Marginal Revolution University and taught by two seasoned economists, both of whom are also professors at George Mason University. The course covers a variety of topics, ranging from financial basics to investing, through a series of 10 easy-to-follow videos. You'll learn about compound interest, how seriously to take stock analysts and more. Full of replicable tips and real-life advice, this one's worth checking out no matter how far along you are in your financial journey. "Financial Planning for Young Adults" by The University of Illinois Urbana-Champaign Photo Courtesy: [PeopleImages/Getty Images] Want to take a deep dive into personal finance and learn how to define your personal financial goals? Check out this course from the University of Illinois Urbana-Champaign on Coursera. As with most Coursera classes, you have the option to either enroll in the course for free or to pay a \$49 enrollment fee if you'd like a certificate upon completion. While it may be called "Financial Planning for Young Adults (FPYA)," the course is actually great for people of all ages. It covers topics like financial goal setting, saving and investing, budgeting, financial risk, borrowing and credit. The class is structured into eight separate modules and takes about 20 hours to complete, but you can work through it at your own pace. "Personal Finance" by Khan University Photo Courtesy: [Mint Images/Getty Images] Khan University's personal finance course contains a goldmine of free instructional videos, no matter what aspect of finance you're interested in. The course is arranged by topics into a variety of sections, all of which contain even more specific subcategories. You can either pick and choose the topics you're interested in or work through the entire course if you're set on seriously upping your financial game. Sections include everything from basics to more specific areas of interest, such as retirement and savings or debt and interest. Each lesson is taught through video lectures, complete with real-life examples and on-screen graphics and illustrations. "Finance for Everyone" by the University of Michigan Photo Courtesy: [Maskot Bildbyrå/Getty Images] If you're looking for free college courses, edX is a thorough resource with plenty of great options. On the personal finance front, it offers courses like "Finance for Everyone" from The University of Michigan. The course is instructed by Professor of Finance Gautam Kaul and, much like Coursera, offers users the choice between a free audit enrollment or a \$49 track that includes a certificate of completion. Work through the college-style course at your own pace as you gain the knowledge, skills and tools needed to make smart financial choices on both personal and professional levels. Using plenty of real-world examples, the course will help you see personal finance as a set of tools and a way of thinking. "Behavioral Finance" by Duke University Photo Courtesy: [Maskot/Getty Images] Ever feel like you just keep making the same financial mistakes, even though you have a reasonably solid understanding of financial principles? If so, then you're not alone. Duke University offers a fascinating free five-hour course called "Behavioral Finance" that explains money habits on a psychological level. Dr. Emma Rasiel will take you on a journey into the human mind and explain why certain financial errors tend to be so common. By identifying various cognitive biases and predictable errors that we all tend to make, you'll be much better prepared to consciously avoid them in the future. "Stock Market Investing101 Course" by Investing101 Photo Courtesy: [LEREXIS/Getty Images] If you're interested in the stock market but are unsure where to start, then "Stock Market Investing101" may be for you. Regularly a \$99 course, Investing101 is now offering readers the chance to check it out for free. The course is perfect for beginners and starts from the ground up by introducing you to common types of investments, as well as stock market terms. As you proceed, you'll learn how to start trading, how to read charts and even where to get the best stock tips. Just be aware that, unlike most of the other courses on this list, this one requires a lot of reading; it's not presented in video format. You'll also be offered a variety of free add-ons when you sign up, but you can deselect any that don't interest you. "Financial Freedom: A Beginner's Guide" by Alison Photo Courtesy: [FG Trade/Getty Images] Last but not least, be sure to check out Alison, another great resource for free personal finance courses. If you're looking for a thorough overview of finance, then "Financial Freedom: A Beginner's Guide" is a great place to start. The course is broken up into six different modules that teach you everything from how to increase your income to how to manage your debt. If you're looking for a solid primer on general finance topics, then this three-hour course should do the trick. MORE FROM ASKMONEY.COM

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